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June 23, 2020

By ECF

The Honorable Gregory H. Woods,  
Daniel Patrick Moynihan United States Courthouse,  
500 Pearl Street,  
New York, New York 10007-1312.

Re: *In re JPMorgan Precious Metals Spoofing Litigation,*  
No. 18-cv-10356-GHW (S.D.N.Y.)<sup>1</sup>

Dear Judge Woods:

On behalf of Defendant JPMorgan Chase & Co. (“JPMorgan”), I write pursuant to this Court’s November 19, 2019 and December 3, 2019 orders (ECF Nos. 55 & 57), which extended the current stay of proceedings in the above-captioned consolidated action until June 30, 2020 and directed the parties to notify the Court no later than June 23, 2020 of their views as to the continuing need for a stay.

JPMorgan has consulted with the Government and with Plaintiffs. As the Court is aware, the Government has moved to continue the current stay through the conclusion of a related criminal prosecution pending in *United States v. Smith, et al.*, Case No. 19-cr-669 (N.D. Ill.) (ECF No. 60). JPMorgan agrees that a continued stay as proposed by the Government is appropriate.

We are available at the Court’s convenience to discuss this matter.

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<sup>1</sup> The following related actions have been consolidated under this caption: No. 18-cv-10628, No. 18-cv-10634, No. 18-cv-10755, No. 18-cv-11115, No. 18-cv-11629, and No. 18-cv-11458.

Hon. Gregory H. Woods

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Respectfully Submitted,

/s/ *Amanda F. Davidoff*

Amanda F. Davidoff

cc: All counsel of record (via ECF)